

White Paper for *Moyom* (MYM) Utility Tokens (Cancellation of Project)

Background

This paper cancels the Ipparts Exchange (IPPAEX) and Moyom (MYM) utility token project on the Ethereum blockchain and Binance Smart Chain, due to theft. On 21 May 2021 all the crypto working capital of Africahead was stolen. The funds to continue do not exist anymore and the theft showed the security is not sufficient for a public project, to continue. About 55'000 ZAR's value of ETH was stolen in two systematic planned thefts where scammers probably cooperated with personnel of a big central and a big decentralized exchange. I write, probably, because both incidents took place where the scammer convincingly offered help in the guise of an employee, for problems they were aware of. The first, on the centralized exchange, was a scam, in which a listing for Moyom (MYM) was promised. The second theft happened, after staked tokens, which were unstaked, were not deposited. The scammer offered help to resolve the problem. He got the seed phrase of a wallet, by using the URL <https://walletconnect.org.in>. The ideal of "trustless" tokenomics is not currently viable in the Africahead context, because of human corruption.

The objective of Ipparts Exchange (IPPAEX) and the listing of brand tokens continue. If another opportunity, in which the project can continue, arises, it will be considered. Luckily large amounts of client funds were not involved. A few Africahead Ipparts (AFA) brand tokens were sold and a few Moyom (MYM) utility tokens. Total sales were for about 100 USD value. If anyone wants to register their holdings contact Africahead. It will be transferred to a future project if another opportunity arises, to continue.

Moyom is the utility token of Ipparts Exchange (IPPAEX).

IPPAEX lists brand tokens backed by 48% of brand values. 48% is preferable but if a brand owner wants to change the percentage it can happen.

Accounting studies to qualify as Chartered Accountant (CA(SA)), working for 10 years in financial management and banking, 10 years with entrepreneurship and 10 years as academic, researching previous experience, led to IPPAEX. Academic research included philosophy about the development of ideas with a Master of Philosophy in Philosophy degree.

Currently the economic system works as follows, due to utilitarian philosophy and religions. "Intelligence" systems impart good ideas from honest people to groups. Money systems print money and make money available to groups who develop the imparted good ideas.

Summarizing the religious and philosophical utilitarianism with reference to Socrates, other philosophers i.e. Augustine, and Christianity, shows the reality. Socrates swore in the "name of the dog". "Dog", probably referred to vagrant cynics. The word cynic was derived from the Greek word for dog. Socrates said in Plato's books, "gods and goddesses" are honest, they get ostracised and their ideas are imparted and developed. Jesus said he must be the last creator who gets sacrificed. Constantine accepted Jesus's view when he started using the Eucharist/Mass. Honest



people are however still outlawed and ostracised whilst their ideas are developed. Religions teach, no “gods, goddesses” or a single “god or goddess” exist, because arguing that, is idolatry, which causes sacrificing of good people with the accusation, they think they each is the idol of idolatry.

Honesty causes creativity because true puzzles in minds can be formed with true puzzle pieces in minds. Dishonest memory puzzle pieces hinder creativity. Hence, “the Creator” whose ideas are imparted and developed. “Imparting of ideas” is a utilitarian “human” right, secularized into utilitarian Country Constitutions. The origin of the practice was in idolatry.

The circumstances cause a funding gap or info gap, between the time ideas originate and the time current money systems fund development of ideas. Ideas are common property, partly therefore “creators” who do not have access to capital, cannot develop their own ideas. Groups with easy access to capital develop most ideas. IPPAEX aims to change that, by capturing good ideas in brands, thereby giving honest people better access to capital. “Creators” can form brand tokens, listing and selling 48% of their brands on IPPAEX. MYM, when liquid, will be used to buy others' brand tokens, supplying capital for brand development. The funding gap will thus be closed, improving the current system, for more competitive and quicker development of ideas. No interest and no debt, which cause a more reasonable funding method, are relevant. It often happens that because of debt, “creators” lose their development, after the International Monetary Fund system printed money and loaned it to “creators”. Often, “creators” who borrow funds to develop their ideas, if they can borrow, lose the development work done, to creditors. IPPAEX excludes that possibility because owners of MYM will buy the brand tokens, not borrow MYM to brand developers.

Objective for MYM

MYM must become a funding currency for brand development on IPPAEX, whilst paying for purchases of brand tokens, listed on IPPAEX.

MYM can also be used by others as utility money. If many people develop Decentralized Applications (Dapps), using MYM, the risk will be spread. If each Dapp developer develops an own utility currency the risk is specific to each project. If many Dapp developers use MYM, the risk of failure is spread. MYM purchased, can still develop with other uses, even if an own project fails.

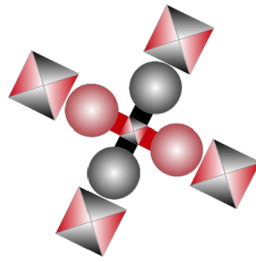
Valuation of MYM tokens

MYM is a utility currency therefore Supply and Demand will primarily determine the value.

The Quantity theory valuation method to value MYM can also be used to get an indication of value by dividing the total value of brands, listed on IPPAEX, by the issued MYM.



Logo



Token Attributes

Types currently:	ERC20 and BEP20
Token Name:	Moyom
Ticker Symbol:	MYM
Contract Address ERC20:	0xb9892f9a892f3e251fc58b9076c56add528eb8a6
Contract Address BEP20:	0x711bd5c4a82c7be2db27026b0f7f10bb815c4b89
Decimals:	18 (eighteen)
MYM Minted	100'000'000'000'000
Currently On Ethereum Chain	99'994'542'241'689
Currently On Binance Smart Chain	5'457'758'311
MYM tokens set aside for developers	0.00% (This can be negotiated)

Terms and Issue of MYM Tokens

MYM is issued as utility currency, respecting capitalism, whilst recognizing its problems, which means, MYM must appreciate to benefit buyers of MYM, because they valued the objective. Valuation methodology mentioned above will be applied to let MYM appreciate.

MYM is a long term project. MYM should not be bought with retirement savings or to make a short term profit.



Short History of Moyom (MYM) to Date

Initially 101'208'000'000 MYM were minted. The whole amount was put up for sale, but because of a lack of a community, sharing the ideas for MYM, none was sold. Then, in order to grow a community 70'000'000'000 MYM were distributed to 7 others internationally. The agreement was, they can decide self what they do with the amounts, in order to grow the value of MYM. My recommendation was, they do the same, by distributing 70% to others, willing to receive the MYM, requesting all the recipients to do the same. The idea was, giving MYM away to others who shared the ideas for MYM, whilst not airdropping to unknown others. The plan did not work because the 7 recipients who each received 10'000'000'000 MYM decided to keep most of the MYM. The community thus did not grow and 7 others owned around 70% of minted MYM.

The tokenomics were not right. The risk of the 7 independent others, dumping MYM into a liquidity pool was too big. Therefore more MYM were minted to reduce their percentage holding and increase Africahead's % holding again, in order to have more negotiating power with potential investors.

The current idea to grow MYM, is finding investors to supply liquidity and at the same time, giving them the MYM tokens, for which they supply liquidity to an Automated Market Maker (AMM). The AMM must work roughly as follows.

Step 1: Africahead deposits MYM only into a pool.

Step 2: Investors deposit liquid, market making cryptocurrency, into the pool, and they get ownership of MYM, already in the pool, for the liquidity they supply, at a predetermined value, for example 0.000'000'000'1 ETH/1MYM.

Step 3: Trading of MYM starts in the AMM.

When MYM becomes liquid, the same procedure can be followed with brand tokens listing on Ipparts Exchange, using MYM as the market making cryptocurrency.

(This short history was written just before the theft took place. Currently i feel, if the project continues, it must be within an environment where proper Know Your Client (KYC) rules apply and account holders of IPPAEX tokens can be identified. Wallet security has to be improved substantially because currently wallet security is not sufficient for general public use)

Crypto Theft

Africahead sold practically no MYM in all the time the project has been going on. A little bit (about 50 USD value) of Africahead Ipparts (AFA) were sold. A small sale of 1'500'000 MYM took place from the Uniswap Automated Market Maker (AMM's), if i recall correct, by an address who first sold promotional MYM to the AMM. The net effect of MYM thus far, has been net buying, in AMMs, by Africahead, of the public's promotional MYM. It was not a lot though. Just before the theft happened the three AMMs of MYM were cancelled at Uniswap, Sushiswap and Pancakeswap. There are still small (0.05 ETH each) AMMs for brand tokens on Uniswap, which will not currently be cancelled because of high gas costs and small amounts relevant in the AMMs.

The biggest loss for Africahead was caused by theft as follows:



Yesterday, practically all the remaining working capital in crypto, of Africahead, except a little (about 700 USD value) on centralized Exchanges, were stolen out of mobile wallets. About two weeks ago another theft took place with a scam. Both events took place in cooperation with big exchanges, it seems, therefore, I will not mention names. The first suspicious exchange was centralized and the second, most recent suspicious event was decentralized. The first, on the centralized exchange, happened after a promise, via LinkedIn, was made that MYM will be listed. The second event happened, after an amount was unstaked on a decentralized exchange and did not become available. A probable thief, claimed to be support for the decentralized exchange, and probably got access to the wallet, by claiming a seed phrase has to be used to connect to WalletConnect, in order to get the problem (correcting "strings") fixed.

Never make seed phrases available to anyone, claiming they are helping. I learned a very expensive lesson. I heard and read before, never to use seed phrases, but the trust i still have, in humans, because, my God are all living honest loving people plus Logos (Philosophical concept), partly caused it, combined with the authentic look of the <https://walletconnect.org.in> website.

This recent theft changes everything.

Ethereum Block Chain and Binance Smart Chain Interoperability

MYM is governed from the Ethereum blockchain. That means the total minted MYM on Ethereum are the total MYM circulating (issued and in issue). Africahead keeps MYM, migrated to the Binance Smart Chain, in Ethereum address:

0x035eb0c84a0b3eeb8df0839eb330bdef990108a3

Anyone wanting to migrate their MYM to Binance Smart Chain (BSC) can contact Africahead to send their MYM to the above address. Africahead will then mint the MYM on Binance Smart Chain, if necessary, and send it to the required BSC address.

The balance of MYM in the above address on the Ethereum Blockchain, is the number of tokens in circulation on BSC.

Example: Balance in the 0x035 address on Ethereum currently is 5'457'758'311, which is equal to the minted amount of MYM available for trading on BSC. If 758'311 MYM is migrated back to the Ethereum Blockchain, the balance of the 0x035 address on the Ethereum Blockchain will change to 5'457'000'000 and 758'311 on BSC. That means 5'457'000'000 MYM is available for trading on BSC. If someone then migrates 888'888 MYM to BSC, the balance in 0x035 on the ETH Blockchain will change to 5'457'888'888 MYM. 130'577 (888'888 minus 758'311) MYM will be minted on BSC. The balance on the ETH Blockchain in the 0x035 address will change to 5'457'888'888 and the balance of minted MYM on BSC, will be 5,457'888'888. The balance of MYM in 0x035 on the ETH Blockchain, equals the amount of 5'457'888'888 in circulation on BSC.

Most parts of this document were written before the theft. The project is closed. The webpages and this paper are only on the Internet, for the good objectives, continuing, improving capitalism's current fallacious utilitarianism.



A handwritten signature in black ink, appearing to read 'M. Pienaar', with a stylized initial 'M' and 'P'.

Marquard Dirk Pienaar

On behalf of Africahead and IPPAEX

May 22, 2021